

Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
Fiscal Year Ended June 30, 2001
(Amounts in thousands)

	Pension Trust Funds	External Investment Trust Funds	Owner Controlled Insurance Program	Private Purpose Funds
Additions:				
Contribution:				
Premiums.....	\$ -	\$ -	\$ 54,489	\$ -
Employer contributions.....	979,414	-	-	-
Employee contributions.....	774,109	-	-	-
Proceeds from sale of units.....	-	6,297,291	-	-
Units issued - reinvestment of distributions.....	-	119,596	-	-
Total contributions.....	<u>\$ 1,753,523</u>	<u>6,416,887</u>	<u>54,489</u>	<u>-</u>
Net investment income (loss) :				
Net appreciation (depreciation) in fair value	(3,098,005)	-	-	-
Interest.....	579,065	140,215	12,099	-
Dividends.....	227,599	-	-	-
Real estate operating income, net.....	132,158	-	-	-
Alternative investments.....	5,654	-	-	-
Other.....	8,900	-	-	-
Total investment income (loss).....	-	140,215	12,099	-
Less: investment expense.....	74,754	4,046	-	-
Net investment income (loss)	<u>(74,754)</u>	<u>136,169</u>	<u>12,099</u>	<u>-</u>
Total additions.....	<u>\$ 1,678,769</u>	<u>\$ 6,553,056</u>	<u>\$ 12,099</u>	<u>\$ -</u>
Deductions:				
Administration.....	12,601	-	-	-
Retirement benefits and refunds.....	1,597,644	-	-	-
Claims and Judgements.....	-	-	88,913	-
Cost of units redeemed.....	-	5,927,037	-	-
Distribution to unit holders.....	-	136,170	-	-
Total deductions.....	<u>1,610,245</u>	<u>6,063,207</u>	<u>88,913</u>	<u>-</u>
Net increase (decrease).....	<u>\$ 68,524</u>	<u>\$ 489,849</u>	<u>\$ (22,325)</u>	<u>\$ -</u>
Net assets - Beginning.....	<u>31,579,452</u>	<u>2,400,474</u>	<u>169,561</u>	<u>5,834</u>
Net assets - Ending.....	<u><u>\$ 31,647,976</u></u>	<u><u>\$ 2,890,323</u></u>	<u><u>\$ 147,236</u></u>	<u><u>\$ 5,834</u></u>